



International Investor's Q1 losses at 2,1 mln
Economics 5/17/2009 2:18:00 PM

KUWAIT, May 17 (KUNA) -- The International Investor Company announced Sunday that its losses for the first quarter of 2009 came to KD 2,1 million and 5.7 fils per share, compared to KD 2,8 million at 4.8 fils per share last year.

The company is fighting its way through the economic global crisis through measures that include reducing spending and working on increasing revenues, as well as implementing the strategy of cutting down operations, Chief of the Board of Directors and Managing Director Adnan Al-Bahar said.

The company is up against major challenge, and the new policy is flexible so that the company could focus on developing current projects, he noted.

International Investor started implementing a restructuring plan in which the company disposes of assets, reduces spending, and develops investment and revenues.(end)

amf.aia KUNA 171418 May 09NNNN

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