



## – Global financial crisis creates challenging situations for investors

Date: 5/28/2009

Director of the KUWAIT, May 25 (KUNA) -- Adnan Abdulaziz Al-Bahar, Chairman and Managing Al-Bahar financial crisis posed sever challenges to the International Investor Co. (TII), said on Monday the global .to reconsider their plans for expansion local investors and forced them company as well as other Speaking to the TII General Assembly meeting here, Al-Bahar said his .global financial turmoil investors was not immune to the ramifications of the months despite the strenuous efforts The most worrying aspect in the crisis is that it persisted for eight .international levels to contain it, he pointed out being made on the local, regional and sectors listed on the world's Al-Bahar noted the dramatic decline of the value of assets of all economic .stock markets which the company projected its The TII adopts a resilient and protectionist policy for investment under .of boom in a well-calculated way, he affirmed growth rates and expansion plans at the times assets and its lending policy The company was wary in outlining its plans for expanding the portfolio of" .protect the rights of shareholders," he said in order to maintain its solvency levels and operations and restructured The board of directors of the company strived to rationalize the company's" .it over the last year minimize the negative impacts of All these measures started to bear fruit and helped the company to" .the financial crisis on its financial results .Al-Bahar underscored ,The losses of Q1 of 2009, are far less that the losses of the Q4 of 2008" said all indications show With regard to the outlook of the company in the remaining part of 2009, he .crisis that it is premature to predict the end of the the impacts of the financial Under these conditions, the local investors face hardships in dealing with" with strong determination to maintain its equilibrium and crisis. Nevertheless, the TII pursues its efforts .gradually," Al- Bahar added restore growth government and private investors, The TII is a Kuwaiti shareholding company, established in 1992 by million. It was listed on the Kuwait Stock Exchange (KSE) in with a shareholders' equity of USD 72 May 09NNNN KUNA 251903 amf.abd.gb (subsequently on the Bahrain Stock Exchange. (end 1996, and

**'Crisis creating challenging situation for investors'**

# Al-Bahar optimistic on future of The Int'l Investor

KUWAIT CITY, May 25: The Chairman & Managing Director of The International Investor Company Adnan Abdulaziz Al-Bahar said that the repercussions of the global financial crisis cast its adverse shades on all economic sectors, and imposed severe challenges to local investment companies; as such these companies had to re-delineate their plans and strategies to stand up to these developments.

Al-Bahar, in his speech before the general assembly of the Company, said The International Investor, like other investment companies, was not away from the crisis, and its adverse impacts.

In his speech, Al-Bahar pointed out to the sharp slump in the value of assets in several markets of the world, indicating that The International Investor has adopted deliberate conservative, and flexible investment policies before the entry into new investments, and not to expand in the assets portfolio.

Al-Bahar added that such policies enabled the Company to control the borrowing policy. These policies were put into place as to ensure non-creation of gross indebtedness on shareholders' equity; stressing that though these steps have greatly contributed to curb the adverse impacts on the Company, they did not hamper their impacts on its financial results.

Al-Bahar stressed that the Company now drives on the right course, and the moves for rationalization of its operations, and restructuring, which have consumed significant efforts by the executive management in the Company during the last year.

These efforts have now started to yield their fruits, as shown in the decrease in the Company's losses during the first quarter of this year, compared with the corresponding quarter of the previous year.

Al-Bahar expressed his optimism of

the Company's future, in that the Company, notwithstanding the severity of the financial and economic crisis, focused its efforts, maintaining conservative financing levels, and concerns to realize balancing, and then to gradually return to realization of profits, a matter which will require cost cut, the increase and diversification of revenues.

In conclusion of his speech, Al-Bahar expressed his thanks on behalf of the Board of Directors to Shareholders, partners, clients and faithful suppliers for their continued support and their confidence in the Company and its management.

The TII is a Kuwaiti shareholding company, established in 1992 by government and private investors, with a shareholders' equity of \$72 million. It was listed on the Kuwait Stock Exchange (KSE) in 1996, and subsequently on the Bahrain Stock Exchange.



Adnan Abdulaziz Al-Bahar (centre), Chairman and Managing Director of the The International Investor Company speaking at the company's general assembly.

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